

## South Arkansas Community Development Arkadelphia, AR

<b>Project Title</b>	IDA Project in Southwest Arkansas
<b>Contact Information</b>	Lynn Paul 406 Clay Street Arkadelphia, AR 71923 (870) 230-1717
<b>AFI Grant Amount</b>	\$22,270
<b>Nonfederal Support</b>	\$22,270
<b>Project Period</b>	September 2002 – September 2007
<b>Highlights</b>	South Arkansas Community Development is offering 20 IDAs to participants for homeownership and business development. The match rate is \$3 to \$1, up to \$660 in participant savings over a 24 month period. Beyond core training, additional supportive services include crisis management, structured planning exercises, counseling, and credit repair.
<b>Target Population</b>	Five counties in Arkansas: Clark, Columbia, Hempstead, Hot Spring, and Nevada.
<b>Grantee/Collaborative Description</b>	South Arkansas Community Development is a Community Development Corporation founded in 1999 to help low-income families achieve self-sustainability. The partnering financial institution is Summit Bank. The nonfederal match is from financial institutions and foundations.